

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

LOAN ASSUMPTION AGREEMENT

WHEREAS, on October 30, 1975, Bankers Trust of South Carolina, Greenville, S. C., made a mortgage loan to Winston F. Woodward covering Lot 11 on plat of Air Base Highlands, recorded in Plat Book Z at page 195, in the sum of \$12,200.00, with payments thereon at the rate of \$154.54 per month, with interest at the rate of 9.0% per annum; and

WHEREAS, the said Winston F. Woodward has heretofore conveyed the mortgaged property to Belton R. O'Neill, Jr., hereinafter referred to as the Obligor, who has expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$9,898.86; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage provide for payments thereon at the rate of \$154.54 with interest at the rate of 9.0% per annum, to be computed and paid monthly, said payments to begin the first month following closing.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the Bankers Trust of South Carolina, Greenville, S. C., does hereby authorize the undersigned Borrower/Obligor to make payments on the aforesaid mortgage being recorded in the RMC Office for Greenville County in Mortgage Book 1352 at page 989, at the rate of \$154.54 per month, bearing interest at the rate of 9.0% per annum, payable on the 29th day of each month, and that so long as said payments are made promptly on the date due, this loan shall not be considered delinquent, but should the said Obligor, or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this Agreement.

WITNESS our hands and seals this the 24 day of July, 1978.

In the presence of:

as to O'Neill
John G. Chiles
David L. Beina
as to O'Neill
Belton R. O'Neill, Jr.
Sheila Chiles

BANKERS TRUST OF SOUTH CAROLINA

BY: Marc H. Johnson (LS)
Officer & Title
Marc H. Johnson, Assistant
Vice President

Belton R. O'Neill, Jr. (LS)
Belton R. O'Neill, Jr., Obligor

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned who on oath, states that (s)he saw the within named officer of Bankers Trust of South Carolina, sign, seal and as the act and deed of said officer, deliver the Loan Assumption Agreement, and that he, with the other witness above, witnessed the execution thereof.

SWORN to before me this 24th day of July, 1978.

Sheila Chiles (LS)

Sheila Chiles (LS)
Notary Public for South Carolina
My Commission expires: 2/5/84

(CONTINUED ON NEXT PAGE)

GCTO -----3 AU.1 78

106

3.15U1

306

4328 RV-2